



FISCAL SUMMARY

February 2016

1. Current Revenue for the month of February was \$46.8m, which is \$4.6m above the target. The amount collected is also \$6.2m more than the collections for February 2015
2. Grants received in February 2016 amounted to \$4.2m, which is below the target of \$11.2m
3. Total expenditure was \$57.5m
4. A primary deficit of \$2.9m was realised for the month of February 2016.



REVENUE BY TAX CATEGORIES

Revenue Category (Details)	February 2016 Actual (EC\$mn)	February 2015 Actual (EC\$mn)	Variance (EC\$mn)
Taxes on Income and Profit	7.3	7.3	0.0
Taxes on Property	1.1	1.0	0.1
Taxes on Goods & Services	11.2	9.2	2.0
Taxes on International Transactions	22.7	18.7	4.0
Non Tax Revenues	4.4	4.4	(0.0)
Total Current Revenue	46.8	40.6	6.2



REVENUE COLLECTION BY MAJOR DIVISIONS

	February 2016 (Target) EC\$m	February 2016 (Actual) EC\$m	February 2015 (Actual) EC\$m	Variance (Actual vs. Target) EC\$m
Customs & Excise	19.1	22.7	18.7	3.7
Inland Revenue	21.8	21.9	20.0	0.1
Other	1.3	2.1	2.0	0.9
Total Revenue	42.2	46.8	40.7	4.6



RECURRENT EXPENDITURE BY CATEGORY

	February 2016 (Target) EC\$m	February 2016 Actual EC\$m	February 2015 Actual EC\$m	Variance (Actual vs Target) EC\$m
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions)	19.2	20.3	19.0	1.1
Goods & Services	5.9	11.1	6.7	5.2
Interest Payments	3.7	3.7	1.6	0.0
Transfers & Subsidies	6.1	14.7	6.3	8.7
Total (Current Exp.)	34.8	49.8	33.6	15.0



FISCAL SUMMARY (Cumulative)

	Jan to Feb 2016 (Target)	Jan to Feb 2016 (Actual)	Jan to Feb 2015 (Actual)	Var. (\$m)
Current Revenues & Grants	104.6	99.3	97.6	-5.3
Revenues	85.5	94.0	86.0	8.5
Grants	19.1	5.3	11.6	-13.8
Total Expenditure	106.5	98.5	100.9	-8.0
Recurrent Expenditure	71.5	87.0	68.6	15.5
o/w: Interest Payments	7.6	7.6	6.3	0.0
Capital Expenditure	35.0	11.5	32.3	-23.5
Primary Balance	5.7	8.4	3.0	2.7
Overall Balance	-1.9	0.8	-3.3	2.7
CBI Receipts	0.0	3.0	9.7	3.0
Government		0.3	0.9	
Approved Projects		2.7	8.8	