



# FISCAL SUMMARY

## February 2017

1. Current Revenue for February 2017 was \$53.4M, which was \$5.1M above the target and \$4.3M more than the collections for February 2016.
2. Grants received in February 2017 amounted to \$3.5M, which was \$9.1M below the targeted \$12.6M.
3. Total expenditure for the month of February was \$52.3M, \$13.1M below the targeted \$65.4M.
4. A primary surplus after grants of \$5.7M was realised for the month of February 2017, exceeding the projected deficit of \$2.8M.



# REVENUE BY TAX CATEGORIES

Revenue Category (Details)	February 2017 Actual (EC\$M)	February 2016 Actual (EC\$M)	Variance (EC\$M)
Taxes on Income and Profit	8.8	7.3	1.5
Taxes on Property	2.8	1.1	1.7
Taxes on Goods & Services	14.5	11.2	3.3
Taxes on International Transactions	22.4	22.7	(0.3)
Non Tax Revenues	4.8	6.7	(1.9)
<b>Total Current Revenue</b>	<b>53.4</b>	<b>49.1</b>	<b>4.3</b>



## REVENUE COLLECTION BY MAJOR DIVISIONS

	February 2017 (Target) EC\$M	February 2017 (Actual) EC\$M	February 2016 (Actual) EC\$M	Variance (Actual vs. Target) EC\$M
Customs & Excise	21.7	22.5	22.7	0.7
Inland Revenue	23.5	29.0	22.3	5.5
Other	3.1	1.9	4.1	-1.2
<b>Total Revenue</b>	<b>48.3</b>	<b>53.4</b>	<b>49.1</b>	<b>5.1</b>



## RECURRENT EXPENDITURE BY CATEGORY

	February 2017 Target EC\$M	February 2017 Actual EC\$M	February 2016 Actual EC\$M	Variance (Actual vs Target) EC\$M
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions )	23.6	24.5	20.6	0.9
Goods & Services	12.5	9.6	11.5	-2.9
Interest Payments	1.7	1.1	3.4	-0.6
Transfers & Subsidies	13.6	14.1	17.3	0.5
<b>Total (Current Exp.)</b>	<b>51.4</b>	<b>49.3</b>	<b>52.7</b>	<b>-2.1</b>



# FISCAL SUMMARY

## (Cumulative)

	Jan-Feb 2017 (Target) EC\$ M	Jan-Feb 2017 (Actual) EC\$ M	Jan-Feb 2016 (Actual) EC\$ M	Var. (EC\$M)
Current Revenues & Grants	124.2	121.3	107.0	-2.9
Revenues	99.9	113.8	96.5	13.8
Grants	24.3	7.5	10.5	-16.7
Total Expenditure	120.2	100.9	102.5	-19.4
Recurrent Expenditure	94.5	94.4	89.5	-0.1
o/w: Interest Payments	4.7	3.8	6.1	-0.9
Capital Expenditure	25.7	6.5	13.0	-19.2
Primary Balance	8.7	24.2	10.7	15.5
Overall Balance	4.0	20.4	4.6	16.5
CBI Receipts		6.7	7.4	6.7
Government		0.6	0.7	
Approved Projects		6.1	6.8	