

**Grenada's Fiscal Performance**

|                                       | <b>2018</b>      | <b>2019</b>      |
|---------------------------------------|------------------|------------------|
|                                       | <b>Jan - Jun</b> | <b>Jan - Jun</b> |
|                                       | <b>\$m</b>       | <b>\$m</b>       |
| <b>Total Revenue &amp; Grants</b>     | <b>407.0</b>     | <b>421.1</b>     |
| <b>Total Revenue</b>                  | <b>376.9</b>     | <b>389.9</b>     |
| <b>Tax Revenue</b>                    | <b>347.3</b>     | <b>361.0</b>     |
| Taxes on Income and Profits           | 74.4             | 78.3             |
| Taxes on Property                     | 19.6             | 20.3             |
| Taxes on Domestic Goods and Services  | 79.0             | 80.4             |
| Taxes on International Transactions   | 174.2            | 182.0            |
| <b>Non-Tax Revenue</b>                | <b>29.6</b>      | <b>28.9</b>      |
| <b>Total Grants</b>                   | <b>30.1</b>      | <b>31.2</b>      |
| Current Grants                        | 6.9              | 11.9             |
| Capital Grants                        | 23.2             | 19.2             |
|                                       |                  |                  |
| <b>Total Expenditure</b>              | <b>339.0</b>     | <b>332.0</b>     |
| <b>Recurrent Expenditure</b>          | <b>308.8</b>     | <b>308.3</b>     |
| Employee compensation                 | 140.1            | 133.1            |
| <i>Personal Emoluments</i>            | 128.3            | 126.4            |
| <i>Social Contributions</i>           | 11.8             | 6.7              |
| Goods & Services                      | 66.1             | 64.6             |
| Interest Payments                     | 28.3             | 27.1             |
| Current Transfers                     | 74.2             | 83.5             |
| <b>Capital Expenditure</b>            | <b>30.2</b>      | <b>23.7</b>      |
|                                       |                  |                  |
| <b>Current Balance</b>                | <b>68.1</b>      | <b>81.6</b>      |
| <b>Primary Balance (after grants)</b> | <b>96.3</b>      | <b>116.2</b>     |
| <b>Overall Balance (after grants)</b> | <b>68.0</b>      | <b>89.1</b>      |