



GOVERNMENT OF GRENADA ATTRACTS RANGE DEVELOPMENTS TO THE COUNTRY

12 March 2019, ST GEORGE'S, GRENADA – The Government of Grenada is pleased to announce that it has attracted Range Developments, one of the leading hotel developers in the Caribbean, to the country.

Range is planning an incomparable master-planned development on one of the best locations in the Caribbean, just 15 minutes' drive from Grenada's airport. It will feature two luxury 5-star resorts, oceanfront villas, spas, retail and water-sports' facilities.

The luxury operator for the first resort will be announced in the coming days.

Range Developments specializes in building luxury resorts in the Eastern Caribbean. As in other of Range's developments, investors will be able to participate in the project, and if applicable, be a part of the Citizen by Investment programme.

According to Grenada's Prime Minister, Dr. the Right Honourable Keith Mitchell: **"We are extremely delighted to welcome such an experienced hospitality developer to Grenada. Range Developments is well known for the high quality of its hotels and for the ability to deliver results in our region. Our Government's policy is to bring investment and sustainable jobs to the country, and our partnership with Range Developments is irrefutable proof to this. What's more telling is that this project will be based in a rural part of the country, St. David; showing our commitment to ensuring that every part of our Tri-Island State is developed."**

The hotel project, once started, will create more than 600 jobs during construction and many more during operations.

“We have been very impressed by the welcome and the opportunities in Grenada,” said Mohammed Asaria, Managing Director and Member of the Board of Range Developments. **“The government is committed to a thorough and transparent citizenship program. We look forward to working together on this exciting project.”**

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About **Range Developments**

Range Developments is an international property developer focusing on high-end hotel resorts in the Caribbean that are well-designed, sustainable and desirable.

Its flagship project, Park Hyatt St. Kitts, has been opened to guests since November 1, 2017. This luxury resort has received multiple awards and has been widely recognized in the international media. CNN has singled it out as “the Best Hotel in the Caribbean” with Forbes naming it “a grand Caribbean debut that was well worth the wait.” It has been included in Condé Nast Traveler’s 2018 hot list “Best New Hotels in the world.”

Range has a number of other developments in the region. The Cabrits Resort & Spa Kempinski, Dominica is the first government approved real estate project in Dominica under the country’s Citizenship-by-Investment Program. The hotel is scheduled to open in Q4 2019. It was recently named "the most exciting new Caribbean property set to open in 2019" by Forbes magazine.