

SUGGESTIONS

If you have any comments or suggestions concerning IRD publications, please write to:

Taxpayer Relations Officer
Inland Revenue Division
Financial Complex
Ministry of Finance
Carenage
St. George's
Grenada



Inland Revenue



Inland Revenue Division

LIST OF IRD BROCHURES



Inland Revenue Division

Ministry of Finance
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DATE: 14/03/06



LIST OF IRD BROCHURES

INTRODUCTION

This leaflet gives summary information on all available brochures concerning Taxes published by the Inland Revenue Division.

HOW TO OBTAIN IRD BROCHURES

Copies of Inland Revenue brochures are available from the following:

- Online at www.irdgrenada.com
- By fax on 440 6621
- From Inland Revenue or the District Revenue Offices.

CONTACT INFORMATION

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1. INFORMATION FOR BUSINESSES

The Information for Businesses brochure refers to three tax types, the different rates, exemptions, payment dates and possible penalties.

The three tax types highlighted on the Information for Businesses brochure are:

- I. INCOME TAX
Every Company excluding those with concessions, Sole Proprietors, Professionals and Employees **earning in excess of \$60,000.00 per annum**. Income Tax is calculated at a rate of 30%.
- II. ANNUAL STAMP TAX (AST)
It is a tax on gross receipts (e.g. rental income). The AST rates are 0.25% and 0.5%.
- III. GENERAL CONSUMPTION TAX (GCT)
Charged on the importation of goods and services as well as on the sale of goods and services. GCT rates range from 5% - 10%.



2. WITHHOLDING TAX

Is a tax deducted and withheld from certain payments made to a **non-resident persons** at a rate specified in the Income Tax Act. The leaflet on withholding tax identifies; the rate of 15%, the records that should be kept as well as persons that are liable to pay e.t.c.

3. A GUIDE TO THE PROPERTY TAX ACT & PROPERTY TRANSFER TAX ACT

The guide provides basic information on Property Tax and property Transfer Tax. It includes information on the rates, exemptions and payment dates e.t.c.



4. NATIONAL RECONSTRUCTION LEVY (NRL)

This is the most recent brochure, it provides information on the NRL rates, due date, potential benefits, persons that are exempted and the possible consequences of not paying.