



FISCAL SUMMARY

November 2017

1. Current Revenue for November 2017 was \$60.1m, 1.2 m above the target for the month of November and \$5.4m above the 2016 November collections.
2. Grants received in November 2017 amounted to \$11.5m.
3. Total expenditure for the month of November was \$79.6m, \$2.4m under the targeted \$82.0m.
4. A primary surplus of \$13.3m was realized for the month of November 2017.



REVENUE BY TAX CATEGORIES

Revenue Category (Details)	November 2017 Actual (EC\$m)	November 2016 Actual (EC\$m)	Variance (EC\$m)
Taxes on Income and Profit	9.6	10.5	(0.9)
Taxes on Property	0.8	1.2	(0.4)
Taxes on Goods & Services	10.7	10.0	0.7
Taxes on International Transactions	36.1	30.2	5.9
Non Tax Revenues	2.8	2.8	0.0
Total Current Revenue	60.1	54.7	5.4



REVENUE COLLECTION BY MAJOR DIVISIONS

	November 2017 (Target) EC\$mn	November 2017 (Actual) EC\$mn	November 2016 (Actual) EC\$mn	2017 Variance (Actual vs. Target) EC\$mn
Customs & Excise	34.4	36.1	30.2	1.7
Inland Revenue	22.0	22.1	22.5	-0.1
Other	2.6	1.9	2.0	0.7
Total Revenue	58.9	60.1	54.7	1.2



RECURRENT EXPENDITURE BY CATEGORY

	November 2017 Target EC\$mn	November 2017 Actual EC\$mn	November 2016 Actual EC\$mn	2017 Variance (Actual vs Target) EC\$mn
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions)	22.7	22.2	22.1	-0.5
Goods & Services	10.4	14.0	10.8	3.6
Interest Payments	23.2	21.4	23.7	-1.8
Transfers & Subsidies	8.9	12.1	11.2	3.2
Total (Current Exp.)	65.2	69.7	67.8	4.5



FISCAL SUMMARY (Cumulative)

	Jan-Nov 2017 (Target)	Jan-Nov 2017 (Actual)	Jan-Nov 2016 (Actual)	2017 Var. (\$m)
Total Revenues & Grants	740.9	702.9	684.1	-38
Revenues	602.2	635.7	592.7	33.5
Grants	138.7	67.2	91.4	-71.5
Total Expenditure	699.3	626.7	629.2	-72.7
Recurrent Expenditure	559.0	559.9	523.1	0.9
o/w: Interest Payments	80.2	72.7	77.5	-7.5
Capital Expenditure	140.3	66.8	106.0	-73.5
Primary Balance	121.7	149.0	132.5	27.3
Overall Balance	41.6	76.2	54.9	34.6
CBI Receipts		131.7	69.1	
Government		4.7	3.2	
Approved Projects		46.6	32.4	
NTF		80.5	33.5	